

CALCULATION OF INTEREST ON AMOUNTS OWED IRS

Interest Start Date		Interest End Date		Interest Rate	Number of Days
-----	-----	-----	-----		
15 April 82	13 February 84				
From:	To:	Interest Rate	Number of Days		
-----	-----	-----	-----		
1 July 75	31 January 76	9%	0		
1 February 76	31 January 78	7%	0		
1 February 78	31 January 80	6%	0		
1 February 80	31 January 82	12%	0		
1 February 82	31 December 82	20%	261		
1 January 83	30 June 83	16%	181		
1 July 83	31 December 90	11%	228		
		-----	-----		
		17.36%	670		
		=====	=====		

USE Alt-X FOR MENU

```

/xmb27~ Begin      End      Amount   Print    Help
Enter the BeginEnter the endingEnter the AmourPrint out the caShow the help
{goto}begin~ {goto}end~ {goto}amount~ /ppra1.g21~gp/xga53~
/xga35~      /xga44~      /xnType in the a/xmb27~
{calc}
/xmb27~
    
```

```

/xmb35~ Day      Month    Year      Quit
Enter the Day Enter the MonthEnter the Year Return to main menu.
/xnType in the /xnType in the n/xnType in the n/xmb27~
{calc}      {calc}      {calc}
/xmb35~      /xmb35~      /xmb27~
    
```

15

4

82

/xmb44~	Day	Month	Year	Today	Quit
	Enter the Day	Enter the Onth	Enter the Year	Enter today's d	Return to main
	/xnType in the	/xnType in the n	/xnType in the n	{goto}eday~@/xmb27~	
	{calc}	{calc}	{calc}	{goto}emo~@month(@today	
/xmb44~	/xmb44~	/xmb27~		{goto}eyr~@year(@today){c	
				{calc}	
	13	2		84{home}	
				/xmb27~	

{GOTO}n1~  
 /XL~B54~  
 {GOTO}M1~  
 /XL~B54~  
 {HOME}  
 /XGA27~

Amount  
Owed  
IRS

-----  
600.00

Interest  
Amount

From:                      To:

-----	-----	-----
0.00	#N/A	#N/A
0.00	#N/A	#N/A
0.00	#N/A	#N/A
0.00	#N/A	#N/A
85.81	15 April 82	31 December 82
56.62	1 January 83	30 June 83
48.77	1 July 83	13 February 84

-----  
191.20  
=====

Quit  
Exit the IRS Interest Calculator  
/xq

menu.

) {calc} ~  
alc} ~

## IRS Interest Calculator

This template for Lotus 1-2-3 on the IBM Personal Computer will automatically compute interest amounts owed to the IRS on underpayment of income tax. The computations are based on the prevailing rates charged by the IRS over the period from February 1, 1975 through the current date. In accordance with IRS regulations, beginning January 1, 1983, interest is compounded daily.

The user inputs the date the interest begins to accrue, the date the underpayment was paid to the IRS, and the amount of the underpayment. The program automatically computes the number of days between the beginning and ending dates, computes the interest for the period(s) at the applicable rate(s), and prints a summary of the computation.

The IRS Interest Calculator makes use of the Lotus Macro capabilities and is very user friendly. Select the functions you want to perform by moving the cursor to that item, or just type the first letter of the function.

.....PRESS RETURN TO CONTINUE.....

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Courtesy of...

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.....PRESS RETURN TO CONTINUE.....